

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT,
UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT NOS. 2 – 5
and
OLD RANCH METROPOLITAN DISTRICT**

2025 ANNUAL REPORT

- BOUNDARY CHANGES MADE OR PROPOSED for 2025 for the Districts:

Old Ranch Metropolitan District: There were no boundary changes made in 2025.

Upper Cottonwood Creek Metropolitan District: There were no boundary changes made in 2025.

Upper Cottonwood Creek Metropolitan District No. 2: There were no boundary changes made in 2025.

Upper Cottonwood Creek Metropolitan District No. 3: There were no boundary changes made in 2025.

Upper Cottonwood Creek Metropolitan District No. 4: There were no boundary changes made in 2025.

Upper Cottonwood Creek Metropolitan District No. 5: There were no boundary changes made in 2025.

- INTERGOVERNMENTAL AGREEMENTS: The Districts entered into an Intergovernment Agreement relating to the Recreation Center Facility Fee Collection on October 15, 2025.
- COPIES OF DISTRICTS' RULES AND REGULATIONS: The Districts' rules and regulations documents were provided previously. No changes were made in 2025.
- SUMMARY OF ANY LITIGATION: The Districts did not have or were not involved in any litigation.
- STATUS OF THE DISTRICTS' CONSTRUCTION OF THE PUBLIC IMPROVEMENTS: Public improvements were constructed for Wolf Ranch.
- LIST OF ALL FACILITIES AND IMPROVEMENTS CONSTRUCTED BY THE DISTRICTS: Water, sanitation, street, storm drainage and park and recreation improvements were constructed in Wolf Ranch.
- ASSESSED VALUATIONS:

Old Ranch Metropolitan District: \$110

Upper Cottonwood Creek Metropolitan District: \$29,114,920

Upper Cottonwood Creek Metropolitan District No. 2: \$323,262,700

Upper Cottonwood Creek Metropolitan District No. 3: \$53,107,480

Upper Cottonwood Creek Metropolitan District No. 4: \$41,538,830

Upper Cottonwood Creek Metropolitan District No. 5: \$6,485,700

- CURRENT YEAR BUDGETS: **Exhibit A (2026 Adopted Budgets)**
<https://ormdco.specialdistrict.org>
- AUDIT / AUDIT EXEMPTIONS: **Exhibit B**

Old Ranch Metropolitan District: The 2025 Audit is in process and once filed, a copy can be obtained from the State Auditor's online portal:
<https://apps.leg.co.gov/osa/lg/submissions/search>.

Upper Cottonwood Creek Metropolitan District: The 2025 Audit is in process and once filed, a copy can be obtained from the State Auditor's online portal:
<https://apps.leg.co.gov/osa/lg/submissions/search>.

Upper Cottonwood Creek Metropolitan District No. 2: The 2025 Audit is in process and once filed, a copy can be obtained from the State Auditor's online portal:
<https://apps.leg.co.gov/osa/lg/submissions/search>.

Upper Cottonwood Creek Metropolitan District No. 3: The 2025 Audit is in process and once filed, a copy can be obtained from the State Auditor's online portal:
<https://apps.leg.co.gov/osa/lg/submissions/search>.

Upper Cottonwood Creek Metropolitan District No. 4: The 2025 Audit is in process and once filed, a copy can be obtained from the State Auditor's online portal:
<https://apps.leg.co.gov/osa/lg/submissions/search>.

Upper Cottonwood Creek Metropolitan District No. 5: The 2025 Audit is in process and once filed, a copy can be obtained from the State Auditor's online portal:
<https://apps.leg.co.gov/osa/lg/submissions/search> .

- NOTICE OF ANY UNCURED EVENTS OF NONCOMPLIANCE: None.
- ANY INABILITY OF THE DISTRICTS TO PAY THEIR OBLIGATIONS: None.
- COPIES OF ANY CERTIFICATIONS OF AN EXTERNAL FINANCIAL ADVISOR: None.