

## LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2025

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2025 budget and budget message for UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on October 9, 2024. If there are any questions on the budget, please contact:

Josh Miller, District Manager  
CliftonLarsonAllen LLP  
121 S. Tejon St., Ste. 1100  
Colorado Springs, CO 80903  
Telephone number: 719-635-0330  
[Josh.Miller@claconnect.com](mailto:Josh.Miller@claconnect.com)

I, Josh Miller, District Manager of the UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT hereby certify that the attached is a true and correct copy of the 2025 budget.

By:

Signed by:



Josh Miller, District Manager

**RESOLUTION  
TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Upper Cottonwood Creek Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 9, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$121,285; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$733,952; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of El Paso is \$28,490,800; and

WHEREAS, at an election held on November 5, 2002, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Upper Cottonwood Creek Metropolitan District for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 4.257 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 25.761 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 9th day of October, 2024.

UPPER COTTONWOOD CREEK  
METROPOLITAN DISTRICT

Signed by:  
*Tim Seibert*  
F9387EC0B99F48F...  
\_\_\_\_\_  
President

ATTEST:

Signed by:  
*Delroy Johnson*  
57373E398D824FC...  
\_\_\_\_\_  
Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING DECEMBER 31, 2025**

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31, 2024**

1/30/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	601,904	855,380	855,237
Specific ownership taxes	63,016	-	85,524
Interest Income	245	-	300
Other Revenue	-	-	24,754
Total revenues	<u>665,165</u>	<u>855,380</u>	<u>965,815</u>
Total funds available	<u>665,165</u>	<u>855,380</u>	<u>965,815</u>
EXPENDITURES			
General Fund	116,271	133,938	142,085
Debt Service Fund	548,894	721,442	823,730
Total expenditures	<u>665,165</u>	<u>855,380</u>	<u>965,815</u>
Total expenditures and transfers out requiring appropriation	<u>665,165</u>	<u>855,380</u>	<u>965,815</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31, 2024**

1/30/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
<b>ASSESSED VALUATION</b>			
Residential	\$ 22,859,190	\$ 28,487,400	\$ 28,487,400
Commercial	2,270	3,800	3,310
State assessed	200	6,190	-
Vacant land	80	90	90
	<u>22,861,740</u>	<u>28,497,480</u>	<u>28,490,800</u>
Certified Assessed Value	<u>\$ 22,861,740</u>	<u>\$ 28,497,480</u>	<u>\$ 28,490,800</u>
<b>MILL LEVY</b>			
General	4.603	4.700	4.257
Debt Service	21.725	25.316	25.761
Total mill levy	<u>26.328</u>	<u>30.016</u>	<u>30.018</u>
<b>PROPERTY TAXES</b>			
General	\$ 105,233	\$ 133,938	\$ 121,285
Debt Service	496,671	721,442	733,952
Levied property taxes	<u>601,904</u>	<u>855,380</u>	<u>855,237</u>
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	<u>\$ 601,904</u>	<u>\$ 855,380</u>	<u>\$ 855,237</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ 105,213	\$ 133,938	\$ 121,285
Debt Service	496,691	721,442	733,952
	<u>\$ 601,904</u>	<u>\$ 855,380</u>	<u>\$ 855,237</u>

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31, 2024**

1/30/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	105,213	133,938	121,285
Specific ownership taxes	11,015	-	12,129
Interest Income	43	-	100
Other Revenue	-	-	8,571
Total revenues	116,271	133,938	142,085
Total funds available	116,271	133,938	142,085
EXPENDITURES			
General and administrative			
County Treasurer's Fee	1,579	2,009	1,819
Contingency	-	-	8,571
Intergovernmental expenditures - Old Ranch	114,692	131,929	131,695
Operations and maintenance			
Total expenditures	116,271	133,938	142,085
Total expenditures and transfers out requiring appropriation	116,271	133,938	142,085
ENDING FUND BALANCES	\$ -	\$ -	\$ -

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31, 2024**

1/30/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	496,691	721,442	733,952
Specific ownership taxes	52,001	-	73,395
Interest Income	202	-	200
Other Revenue	-	-	16,183
Total revenues	<u>548,894</u>	<u>721,442</u>	<u>823,730</u>
Total funds available	<u>548,894</u>	<u>721,442</u>	<u>823,730</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	7,453	10,822	11,009
Intergovernmental expenditures - Old Ranch	541,441	710,620	796,538
Contingency	-	-	16,183
Total expenditures	<u>548,894</u>	<u>721,442</u>	<u>823,730</u>
Total expenditures and transfers out requiring appropriation	<u>548,894</u>	<u>721,442</u>	<u>823,730</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Upper Cottonwood Creek Metropolitan District (the “District”) and Old Ranch Metropolitan District (“Old Ranch”) (collectively, the “Districts”) were formed under the Joint Service Plan approved by the City of Colorado Springs (the “City”) on August 27, 2002. The Service Plan was amended on February 6, 2006, to include the creation of Upper Cottonwood Creek Metropolitan Districts No. 2, No. 3, No. 4, and No. 5 within the original boundaries of the District.

The Districts’ service area is located entirely within the City of Colorado Springs, El Paso County, Colorado. Old Ranch is responsible for managing the construction of certain public facilities and improvements and for operation and maintenance of the limited list of public improvements which were not conveyed to the City. The District and Upper Cottonwood Creek Metropolitan District Nos. 2 – 5 are responsible for providing the funding for capital improvements and to fund limited ongoing operations. Under the Service Plan, the Districts provide the following services: parks and recreation, sanitation (including drainage) improvements, street improvements, and water improvements. The District provides services for mosquito control and safety protection through traffic and safety devices on streets which will be conveyed to the City.

District voters approved authorization to increase property taxes up to \$1,700,000 annually, as necessary, to pay for the operations and maintenance expenditures of the District. Debt authorization was approved in the amount of \$52,280,000 for the execution of the Agreement and \$52,280,000 for refunding debt. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20, of the Colorado constitution or any other law. The maximum mill levy for operations is 3.500 mills and 16.500 mills for debt, provided that changes after January 1, 2003, to the method of calculating assessed valuation may cause adjustments in the mill levies.

Pursuant to the Service Plan, the District and Old Ranch can collectively issue bond indebtedness of up to \$7,000,000.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those difference may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June.

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Property Taxes – (continued)**

Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Pursuant to the Service Plan, the District is required to adjust its maximum Required Mill Levy for changes in the ratio of actual to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB24-233 and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**Specific Ownership Tax**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 10.000% of the property taxes collected.

**Expenditures**

**County Treasurer’s Fees**

County Treasurer’s collection fees have been computed at 1.500% of property taxes.

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures (continued)**

**Intergovernmental Expenditures**

Intergovernmental expenditures represent transfers to Old Ranch to provide funding for the overall administrative and operating costs, as well as capital infrastructure costs for the Districts. The District also transfers revenues from the Debt Service Fund for the payment of principal and interest on the Old Ranch Series 2007 bonds and Series 2022 Bonds.

**Debt and Leases**

The District has no outstanding debt nor any capital or operating leases.

**Reserves**

**Emergency Reserves**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to Old Ranch Metropolitan District, which pays for all of the Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's Budget.

**This information is an integral part of the accompanying budget.**

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of El Paso County, Colorado.

On behalf of the Upper Cottonwood Creek Metropolitan District,  
 (taxing entity)<sup>A</sup>

the Board of Directors  
 (governing body)<sup>B</sup>

of the Upper Cottonwood Creek Metropolitan District  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 28,490,800  
 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 28,490,800  
 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/13/2024 for budget/fiscal year 2025.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	4.257 mills	\$ 121,285
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	4.257 mills	\$ 121,285
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	25.761 mills	\$ 733,952
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	30.018 mills	\$ 855,237

Contact person: Carrie Bartow Daytime phone: ( ) (719) 635-0330  
 Signed: \_\_\_\_\_ Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: **Repay Old Ranch MD Series 2007 GO Bonds issued for Upper Cottonwood Creek**  
 Title: **District Facilities Construction and Service Agreement**  
 Date: **January 14, 2003, Amended June 1, 2006**  
 Principal Amount: **N/A**  
 Maturity Date: **N/A**  
 Levy: **25.761 mills**  
 Revenue: **\$733,952**
  
- 4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



**Mill Levy Public Information**  
Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

Taxing Entity	Upper Cottonwood Creek Metro District
County	El Paso County
DOLA Local Government ID Number	65083
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2025

**Mill Levy Information**

1. Mill Levy Purpose	Debt Service/ Operations
2. Mill Levy Rate (Mills)	30.018
3. Previous Year Mill Levy Rate	30.016
4. Previous Year Mill Levy Revenue Collected	855,380
5. Mill Levy Maximum Without Further Voter Approval	30.000 (subject to adjustment) for Debt Service
6. Allowable Annual Growth in Mill Levy Revenue (\$)	
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$ (144)
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.5%) § 29-1-301, C.R.S.?	
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, -\$144
12. Other or additional information	N/A

**Contact Information**

Contact Person	Carrie Bartow
Title	Accountant for the District
Phone	719-635-0330
Email	carrie.bartow@claconnect.com

## Certificate Of Completion

Envelope Id: F83425A5-4909-4F4C-9616-37A566B96654	Status: Completed
Subject: Complete with Docusign: UCCMD - 2025 Budget and Resolution (UCCMD) (exec copy NEEDS BUDGET).pdf	
Client Name: Old Ranch MD	
Client Number: A522123	
Source Envelope:	
Document Pages: 9	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Cindy Jenkins
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Cindy.Jenkins@claconnect.com
	IP Address: 24.8.151.48

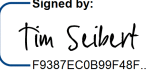
## Record Tracking

Status: Original	Holder: Cindy Jenkins	Location: DocuSign
1/22/2025 12:38:34 PM	Cindy.Jenkins@claconnect.com	

## Signer Events

Tim Seibert  
tseibert@norwood.dev  
President  
Security Level: Email, Account Authentication (None)

## Signature

Signed by:  
  
F9387EC0B99F48F...  
Signature Adoption: Pre-selected Style  
Using IP Address: 38.75.248.16

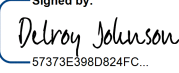
## Timestamp

Sent: 1/22/2025 12:42:22 PM  
Viewed: 1/22/2025 4:41:40 PM  
Signed: 1/22/2025 4:41:51 PM

### Electronic Record and Signature Disclosure:

Accepted: 1/22/2025 4:41:40 PM  
ID: 1f27d3ce-8eaf-44df-acce-d516fcb599bd

Delroy Johnson  
djohnson@norwood.dev  
Director  
Various Districts  
Security Level: Email, Account Authentication (None)


Signed by:  
  
57373EC398D824FC...  
Signature Adoption: Pre-selected Style  
Using IP Address: 38.75.248.16

Sent: 1/22/2025 4:41:52 PM  
Viewed: 1/23/2025 8:47:02 AM  
Signed: 1/23/2025 8:47:18 AM

### Electronic Record and Signature Disclosure:

Accepted: 1/23/2025 8:47:02 AM  
ID: 61da20c2-c7c2-4f88-886d-1d9426480748

Josh Miller  
Josh.Miller@claconnect.com  
Security Level: Email, Account Authentication (None)

Signed by:  
  
E25D01C1282E436...  
Signature Adoption: Pre-selected Style  
Using IP Address: 136.226.86.168

Sent: 1/23/2025 8:47:21 AM  
Viewed: 1/23/2025 3:15:53 PM  
Signed: 1/23/2025 3:16:05 PM

### Electronic Record and Signature Disclosure:

Accepted: 1/23/2025 3:15:53 PM  
ID: 3534b505-5046-424e-adc9-48d5139b4120

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

<b>Certified Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
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Envelope Sent	Hashed/Encrypted	1/22/2025 12:42:22 PM
Certified Delivered	Security Checked	1/23/2025 3:15:53 PM
Signing Complete	Security Checked	1/23/2025 3:16:05 PM
Completed	Security Checked	1/23/2025 3:16:05 PM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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<b>Electronic Record and Signature Disclosure</b>
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