

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
OLD RANCH METROPOLITAN DISTRICT  
(THE "DISTRICT")  
HELD  
NOVEMBER 13, 2023

A special meeting of the Board of Directors of the Old Ranch Metropolitan District (referred to hereafter as the "**Board**") was convened on Monday, November 13, 2023 at 11:30 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

Directors In Attendance Were:

Timothy Seibert, President  
David D. Jenkins, Treasurer  
Delroy Johnson, Secretary  
Bobby Ingels, Assistant Secretary  
Christopher S. Jenkins, Assistant Secretary

Also, In Attendance Were:

Josh Miller, Korben Heim and Carrie Bartow; CliftonLarsonAllen LLP ("CLA")  
Russell W. Dykstra, Esq.; Spencer Fane, LLP  
Robert Huls; Norwood Development Group

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Director Seibert called the meeting to order at 11:32 a.m. Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the agenda, as presented.

**Disclosure of Potential Conflicts of Interest:** The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Boards of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dykstra that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors, and no additional conflicts were disclosed at the meeting.

**Quorum, Location of Meeting and Posting of Meeting Notices:** A quorum was confirmed. The Board noted the meeting was noticed on the websites and posted as required.

**Public Comment:** None.

## RECORD OF PROCEEDINGS

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**Minutes from the April 12, 2023 Regular Meeting:** Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the minutes from the April 12, 2023 regular meeting, as presented.

**Resolution No. 2023-11-01 Regarding 2024 Annual Administrative Matters:** Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-01 Regarding 2024 Annual Administrative Matters.

In person meetings will be held at the CLA offices when necessary and online/electronic attendance options will always be available.

**2024 Insurance Renewal:** Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the P&L insurance renewal for 2024.

**Worker's Compensation Insurance for 2024:** Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved worker's compensation insurance for 2024.

**Membership in the Special District Association for 2024:** Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board authorized the membership renewal in the Special District Association for 2024.

### **FINANCIAL MATTERS**

**Previous and Current Claims:** Ms. Bartow reviewed the previous and current claims with the Board. Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of past claims and approved current claims, as presented.

**September 30, 2023 Unaudited Financial Statements:** Ms. Bartow reviewed the financial statements with the Board. Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board accepted the September 30, 2023 Unaudited Financial Statements, as presented.

**Public Hearing to Consider Amendment of the 2023 Budget. Adoption of Resolution No. 2023-11-02 to Amend the 2023 Budget:** Director Seibert opened the public hearing to consider amendment of the 2023 Budget at 11:45 a.m.

## RECORD OF PROCEEDINGS

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It was noted that a notice stating that the Boards would consider amendment of the 2023 budget, and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

Ms. Bartow reviewed the amendment of the 2023 Budget with the Board.

No public comments were received, and Director Seibert closed the public hearing at 11:46 a.m.

Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board amended the General Fund of the 2023 Budget and adopted Resolution No. 2023-11-02 to Amend the 2023 Budget.

**Public Hearing on Proposed 2024 Budget and Adoption of Resolution No. 2023-11-03 to Adopt the 2024 Budget and Appropriate Sums of Money and to Set Mill Levies:** Director Seibert opened the public hearing to consider the proposed 2024 Budget at 11:45 a.m.

It was noted that a notice stating that the Boards would consider the proposed 2024 budget, and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

Ms. Bartow reviewed the 2024 Budget with the Board.

No public comments were received, and Director Seibert closed the public hearing at 11:46 a.m.

Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted the 2024 Budget and Resolution No. 2023-11-03 to Adopt the 2024 Budget and Appropriate Sums of Money and to Set Mill Levies, subject to final assessed valuations.

**District Accountant to Prepare DLG-70 Certification of Tax Levies Form for Certification to the Board of County Commissioners and other interested parties:** Following review, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board authorized the District accountant to prepare the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.



**Certificate Of Completion**

Envelope Id: B0391DA64A9F45AA899DB6ACEBEC315F	Status: Completed
Subject: Complete with DocuSign: Old Ranch MD - MINUTES - 11-13-2023 Special Mtg	
Client Name: Old Ranch MD	
Client Number: A522123	
Source Envelope:	
Document Pages: 4	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Cindy Jenkins
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Cindy.Jenkins@claconnect.com
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**Record Tracking**

Status: Original	Holder: Cindy Jenkins	Location: DocuSign
7/22/2024 4:44:13 PM	Cindy.Jenkins@claconnect.com	

**Signer Events**

Delroy Johnson  
 djohnson@norwood.dev  
 Director  
 Various Districts  
 Security Level: Email, Account Authentication (None)

**Signature**

DocuSigned by:  
  
 57373E398D824FC...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 38.75.248.16

**Timestamp**

Sent: 7/22/2024 4:46:24 PM  
 Viewed: 7/23/2024 8:12:18 AM  
 Signed: 7/23/2024 8:12:53 AM

**Electronic Record and Signature Disclosure:**  
 Accepted: 7/23/2024 8:12:18 AM  
 ID: 844ae909-b3e4-4500-b783-e4bf68dd9a96

**In Person Signer Events**

**Signature**

**Timestamp**

**Editor Delivery Events**

**Status**

**Timestamp**

**Agent Delivery Events**

**Status**

**Timestamp**

**Intermediary Delivery Events**

**Status**

**Timestamp**

**Certified Delivery Events**

**Status**

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**Status**

**Timestamp**

Stephanie Net  
 snet@spencerfane.com  
 Security Level: Email, Account Authentication (None)

**COPIED**

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**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

**Witness Events**

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**Notary Events**

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**Timestamp**

**Envelope Summary Events**

**Status**

**Timestamps**

Envelope Sent	Hashed/Encrypted	7/22/2024 4:46:24 PM
Certified Delivered	Security Checked	7/23/2024 8:12:18 AM
Signing Complete	Security Checked	7/23/2024 8:12:53 AM
Completed	Security Checked	7/23/2024 8:12:54 AM

**Payment Events**

**Status**

**Timestamps**

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