

**NOTICE OF SPECIAL MEETING AND  
NOTICE OF FINAL DETERMINATION TO ISSUE INDEBTEDNESS  
OLD RANCH METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the Board of Directors of the OLD RANCH METROPOLITAN DISTRICT (the “Board”) of El Paso County, Colorado, will hold a special meeting at 9:00 a.m. on Wednesday, March 30, 2022, to be held at Plaza of the Rockies, 111 S. Tejon Street, Ste. 222, Colorado Springs, CO 80903. Members of the public are encouraged to participate by teleconference as outlined below.

DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS MEETING OF THE BOARD WILL BE ACCESSIBLE BY TELEPHONIC MEANS.

You can access the meeting via telephone by dialing 720-547-5281 and entering the following additional information: meeting number (access code): 866 101 406#

At such meeting, it is anticipated that the Old Ranch Metropolitan District will make a final determination to issue general obligation indebtedness. Specifically, the Old Ranch Metropolitan District Board of Directors will consider adoption of a resolution authorizing the issuance of Limited Tax Special Revenue Refunding Bond, Series 2022, in a maximum aggregate principal amount not to exceed \$7,680,000 (the “Bond”), for the purposes of, among other things, financing or reimbursing a portion of the costs of planning, designing, acquiring, constructing, installing, relocating, and redeveloping certain public improvements for the Districts and paying for costs of issuance of the Bond, and all agreements and certificates related to the issuance of the Bond. The Board will also consider such other matters as may be necessary or appropriate in connection with the issuance of the Bond by Old Ranch Metropolitan District and for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Board. Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bond may be commenced more than thirty days after the authorization of such Bond pursuant to the aforementioned resolution.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board of Directors may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

The meeting is open to the public.

**BY ORDER OF THE BOARD OF DIRECTORS:  
OLD RANCH METROPOLITAN DISTRICT  
By: /s/ Timothy Seibert, President**

Dated: March 24, 2022

**I. ADMINISTRATIVE MATTERS**

- A. Call to order and approval of agenda.
- B. Present disclosures of potential conflicts of interest.
- C. Confirm quorum, location of meeting and posting of meeting notices.
- D. Public Comment.  
Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.
- E. Review and consider approval of Minutes from the December 1, 2021 Special Board meeting (enclosure).

**II. FINANCIAL MATTERS**

- A. Consider acceptance of December 31, 2021 Unaudited Financial Statements (enclosure).
- B. Consider approval of previous and current claims (enclosure).

**III. BOND ITEMS (OLD RANCH METROPOLITAN DISTRICT)**

- A. Consent by 2007 Bondholder of the 2007 Bond Resolution Amendment (enclosure).
- B. Consider for approval the Limited Tax Special Revenue Refunding Bond, Series 2022, in a maximum aggregate principal amount not to exceed \$7,680,000 (the “Bond”) (enclosure).
- C. Discussion and possible action to make a final determination to issue certain general obligation indebtedness through the issue of the Bond by the adoption of a parameters resolution and other documents.
- D. Such other matters as may be necessary or appropriate in connection with the bond issuance (enclosure).
- E. Identify and authorize a District Representative to approve and execute documents and other items related to the proposed issuance of Bond.
- F. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed bond issuance and identify a responsible person.

**IV. LEGAL MATTERS**

- A. Ratify Approval of Engagement with Spencer Fane LLP for Bond Counsel services.

- B. Ratify Approval of Engagement with RBC for Investment Banking services.
- C. Ratify Approval of Engagement with CliftonLarsonAllen LLP for Financial Forecast Services.
- D. Approval of Amendment to Consultant Agreement to Warren Management (enclosure).
- E. Ratify and Approval of Temporary Construction Easement for Black Forest Road Widening (enclosure).

**V. MANAGER MATTERS**

- A. Review and Consider Approval of Timberline Landscaping LLC Proposal for Tree Replacements (enclosure).
- B. Review and Consider Approval of Law Fence Inc. Proposal for Pool Fence Replacement (enclosure).

**VI. OTHER BUSINESS**

- A. Other.

**VII. ADJOURNMENT**