

**RESOLUTION TO AMEND 2023 BUDGET  
OLD RANCH METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Old Ranch Metropolitan District appropriated funds for the fiscal year 2023 as follows:

General Fund	\$2,344,000
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 13, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Old Ranch Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$2,510,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 13<sup>th</sup> day of November, 2023.

OLD RANCH METROPOLITAN DISTRICT

By: \_\_\_\_\_  
President

DocuSigned by:  
*Tim Seibert*  
F9387EC0B99F48F...

ATTEST:

\_\_\_\_\_  
Secretary

DocuSigned by:  
*Delroy Johnson*  
57373E398D824FC...

## **EXHIBIT A**

## EXHIBIT A

**OLD RANCH METROPOLITAN DISTRICT  
GENERAL FUND  
2023 AMENDED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCE	\$ 405,560	\$ 213,098
<b>REVENUES</b>		
Interest income	400	664
Intergovernmental revenues	1,736,293	1,737,305
Recreation Center fees	30,000	25,000
Indoor pool revenue	30,000	25,000
Recreation Center rental income	8,500	2,000
Recreation Center fees - HOA	525,000	605,912
Developer advance	170,000	170,000
Total revenues	2,500,193	2,565,217
Total funds available	2,905,753	2,778,315
<b>EXPENDITURES</b>		
General and administrative		
Accounting	100,000	100,000
Auditing	15,000	15,000
Banking fees		1,000
Consulting services	170,000	170,000
Dues and licenses	5,000	3,855
Insurance and bonds	40,000	34,894
District management	80,000	107,000
Legal services	80,000	40,000
Miscellaneous	20,000	22,000
Gateway Park	3,500	3,500
Election expense	8,000	21,110
Operations and maintenance		
Landscape maintenance	1,150,000	708,000
Landscape improvements	-	596,483
Landscaping	3,000	
Recreation Center - Pool	120,000	120,000
Recreation Center - Utility - Water	20,000	15,000
Recreation Center - Other	10,000	10,000
Recreation Center - Utility Electricity	10,000	10,000
Recreation Center - Utility - Gas	25,000	25,000
Recreation Center - Utility - Wastewater	5,000	4,000
Recreation Center - Trash Removal	3,000	8,000

**EXHIBIT A (cont.)**

Recreation Center - Management	4,000	
Recreation Center - Repairs and maintenance	60,000	60,000
Recreation Center - Cleaning Services	8,000	4,500
Recreation Center - Furniture / equipment	35,000	27,144
Repairs and maintenance	-	514
Non-Potable Water Fees	165,000	206,000
Cable/Telecom/WIFI	10,000	12,000
Storm water fees	50,000	45,000
Pest control	10,000	10,000
Utilities	125,000	130,000
Contingency	9,500	-
Total expenditures	<u>2,344,000</u>	<u>2,510,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,344,000</u>	<u>2,510,000</u>
ENDING FUND BALANCE	<u><u>\$ 561,753</u></u>	<u><u>\$ 268,315</u></u>

**Certificate Of Completion**

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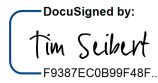
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President  
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Director  
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