

**RESOLUTION TO AMEND 2023 BUDGET
UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT NO. 4**

WHEREAS, the Board of Directors of the Upper Cottonwood Creek Metropolitan District No. 4 appropriated funds for the fiscal year 2023 as follows:

Debt Service Fund	\$683,983
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 13, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Upper Cottonwood Creek Metropolitan District No. 4 shall and hereby does amend the budget for the fiscal year 2023 as follows:

Debt Service Fund	\$701,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 13th day of November, 2023.

UPPER COTTONWOOD CREEK
METROPOLITAN DISTRICT NO. 4

By:

President

DocuSigned by:
Tim Seibert
F9387EC0B99F48F...

ATTEST:

Secretary

DocuSigned by:
Delroy Johnson
57373E398D824FC...

EXHIBIT A

EXHIBIT A

**UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT NO. 4
DEBT SERVICE FUND
2023 AMENDED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Property taxes	620,894	620,860
Specific ownership taxes	62,089	62,718
Interest income	1,000	17,422
Total revenues	<u>683,983</u>	<u>701,000</u>
Total funds available	<u>683,983</u>	<u>701,000</u>
EXPENDITURES		
General and administrative		
County Treasurer's fee	9,313	9,313
Debt Service		
Bond interest - Series 2021	299,466	299,411
Bond interest - Series 2022	331,800	331,800
Bond interest - Series 2023	42,450	-
Bond principal - Series 2021	-	20,000
Bond principal - Series 2022	-	40,000
Contingency	954	476
Total expenditures	<u>683,983</u>	<u>701,000</u>
Total expenditures and transfers out requiring appropriation	<u>683,983</u>	<u>701,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

Certificate Of Completion

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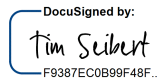
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Tim Seibert
 tseibert@norwood.dev
 President
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Delroy Johnson
 djohnson@norwood.dev
 Director
 Various Districts
 Security Level: Email, Account Authentication (None)

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Envelope Summary Events	Status	Timestamps

Envelope Summary Events	Status	Timestamps
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